JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
304/305, A-Wing, Winsway Complex, Old Police Lane,
Opp. Andheri Rly. Station, Andheri (East) Mumbai - 400 069.

Tel. : 91 - 22 - 2684 8347 / 26822238
Telefax : 2682 2238
Email : contact@jmta.co.in
Website : www.jmta.co.in

Annexure V

31st August 2026

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval' prior to issue and allotment of 1,50,00,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, JMT & Associates, Chartered Accountants (Statutory Auditor), Mumbai, hereby certify that the minimum issue price for the proposed preferential issue of Orchasp Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 1.79.
2. The relevant date for the purpose of said minimum issue price was August 31, 2026.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on National Stock Exchange of India Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For J M T & Associates
Chartered Accountants
FRN: 104167W

Vijaya Pratap M
Partner
Membership no: 213766
UDIN: 26213766PMQRBD7448

Place: Mumbai
Date: 31.08.2026

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Computation of Minimum Issue Price as prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Trading Data on NSE

S.No	Date	WAP	Total Traded Quantity	Turnover (Rs.)
1	28-Aug-26	1.44	2,56,666	3,70,114.30
2	27-Aug-26	1.43	2,39,511	3,41,640.46
3	26-Aug-26	1.4	11,09,778	15,58,057.92
4	25-Aug-26	1.3	4,61,314	6,00,249.47
5	24-Aug-26	1.31	7,99,128	10,45,524.97
6	21-Aug-26	1.41	1,96,261	2,76,554.72
7	20-Aug-26	1.36	4,14,560	5,63,319.77
8	19-Aug-26	1.4	1,21,148	1,69,656.50
9	18-Aug-26	1.41	1,41,220	1,98,484.89
10	17-Aug-26	1.41	5,05,122	7,09,752.16
11	14-Aug-26	1.46	96,412	1,40,678.37
12	13-Aug-26	1.46	2,77,534	4,06,086.30
13	12-Aug-26	1.48	6,92,583	10,23,036.64
14	11-Aug-26	1.54	1,34,622	2,07,822.84
15	10-Aug-26	1.54	1,33,725	2,06,309.67
16	07-Aug-26	1.54	2,63,817	4,06,786.59
17	06-Aug-26	1.58	1,35,330	2,14,455.39
18	05-Aug-26	1.61	1,20,025	1,92,924.35
19	04-Aug-26	1.62	2,15,300	3,48,130.47
20	03-Aug-26	1.65	2,42,277	3,99,685.82
21	31-Jul-26	1.61	22,39,084	36,11,513.52
22	30-Jul-26	1.53	7,55,480	11,56,669.34
23	29-Jul-26	1.64	2,57,586	4,23,172.60
24	28-Jul-26	1.56	2,67,774	4,17,708.16
25	27-Jul-26	1.6	1,63,464	2,61,556.34
26	24-Jul-26	1.53	23,56,060	36,01,182.44
27	23-Jul-26	1.71	79,757	1,36,609.65
28	22-Jul-26	1.67	2,67,566	4,46,636.08
29	21-Jul-26	1.69	72,414	1,22,640.16
30	20-Jul-26	1.68	2,12,379	3,56,707.50
31	17-Jul-26	1.72	4,21,234	7,24,637.59
32	16-Jul-26	1.78	82,894	1,47,275.25
33	15-Jul-26	1.77	11,34,364	20,06,867.91
34	14-Jul-26	1.87	2,26,507	4,24,288.22
35	13-Jul-26	1.92	1,90,069	3,65,634.46
36	10-Jul-26	1.84	63,474	1,17,015.49
37	09-Jul-26	1.85	1,05,128	1,94,957.36
38	08-Jul-26	1.86	1,23,463	2,29,861.07
39	07-Jul-26	1.85	1,45,934	2,70,619.25
40	06-Jul-26	1.89	2,46,015	4,64,920.43

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41	03-Jul-26	1.9	2,50,639	4,75,439.26
42	02-Jul-26	1.94	1,81,338	3,51,461.09
43	01-Jul-26	1.96	1,41,880	2,77,477.55
44	30-Jun-26	1.99	1,70,157	3,39,226.02
45	29-Jun-26	1.98	2,36,057	4,68,029.98
46	25-Jun-26	2.06	11,66,967	24,00,145.38
47	24-Jun-26	2.01	24,13,631	48,40,563.57
48	23-Jun-26	1.82	2,31,807	4,22,512.99
49	22-Jun-26	1.85	2,07,101	3,82,670.78
50	19-Jun-26	1.86	1,56,331	2,90,305.66
51	18-Jun-26	1.86	4,96,109	9,22,824.08
52	17-Jun-26	1.73	23,01,619	39,80,118.82
53	16-Jun-26	1.92	2,71,010	5,18,995.23
54	15-Jun-26	1.93	2,77,876	5,36,820.05
55	12-Jun-26	1.89	7,22,141	13,62,157.40
56	11-Jun-26	1.96	1,91,217	3,74,121.27
57	10-Jun-26	1.95	2,70,631	5,27,118.43
58	09-Jun-26	1.95	98,831	1,93,162.07
59	08-Jun-26	1.97	1,36,684	2,69,902.03
60	05-Jun-26	2.02	1,73,802	3,51,599.32
61	04-Jun-26	2	5,13,188	10,27,392.97
62	03-Jun-26	1.95	2,38,849	4,66,030.08
63	02-Jun-26	1.96	79,586	1,56,310.46
64	01-Jun-26	1.96	1,36,733	2,67,536.29
65	29-May-26	1.97	5,74,836	11,30,017.01
66	27-May-26	2.02	1,22,132	2,46,824.88
67	26-May-26	2.03	1,79,739	3,65,762.41
68	25-May-26	2.04	2,08,072	4,23,614.72
69	22-May-26	2	51,331	1,02,871.36
70	21-May-26	2.02	1,30,192	2,62,392.20
71	20-May-26	2.02	42,122	85,056.09
72	19-May-26	2	1,34,613	2,69,175.93
73	18-May-26	1.98	1,13,792	2,25,068.15
74	15-May-26	2.02	79,113	1,59,417.28
75	14-May-26	2.02	1,08,327	2,18,621.86
76	13-May-26	1.99	1,62,005	3,22,608.00
77	12-May-26	1.99	5,13,213	10,20,729.68
78	11-May-26	2.03	2,00,991	4,08,426.70
79	08-May-26	2.1	10,45,105	21,92,729.76
80	07-May-26	2.14	26,28,545	56,33,822.40
81	06-May-26	2.03	2,63,474	5,33,941.49
82	05-May-26	2.04	1,41,122	2,87,753.36
83	04-May-26	2.04	2,29,953	4,70,117.41
84	30-Apr-26	2.04	1,20,400	2,45,899.36
85	29-Apr-26	2.05	3,64,528	7,48,382.03
86	28-Apr-26	2.06	89,833	1,84,748.67

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87	27-Apr-26	2.06	63,435	1,30,475.40
88	24-Apr-26	2.05	91,905	1,88,779.83
89	23-Apr-26	2.07	1,14,482	2,36,786.15
90	22-Apr-26	2.06	58,377	1,20,050.40

Trading Days	Turnover (INR)	No of Shares	Volume Weighted Average Price
90	6,22,75,737.73	3,48,62,800	Rs. 1.79
10	58,33,355.16	42,44,708	Rs. 1.37

Hence the minimum price recommended is Rs. 1.79 (One Rupee and Seventy Nine Paisa only) per Equity Share.

JMT & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

Chintapalli & Associates
Company Secretaries
CONFIRMATION FROM PRACTISING COMPANY SECRETARY

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.
Scrip Code: 532271

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: ORCHASP

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 1,50,00,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, Chintapalli & Associates,Company Secretaries,Hyderabad, have verified the relevant records and documents of **Orchasp Limited (CIN:L72200TG1994PLC017485)** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date i.e., August 31, 2026. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

b) WahtulmsylhLlmqawlat does not hold any equity shares of the issuer for a period starting from the relevant date i.e., August 31, 2026 till the date of preferential allotment.

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant Date (August 31, 2026) till date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID * & Client ID	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
WahtulmsylhLlmqawlat	IN301330& 41881162	NIL	NA	NA	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

CHINTAPALLI & ASSOCIATES ★ SIRISHA CHINTAPALLI ACS : 15822 COP : 23247 ★ COMPANY SECRETARIES ★

Sirisha

Off: Flat 301, 3rd Floor, Gupta Estates, Opp. Shishira Hospitals, Nagarjuna Nagar Colony, Yella Reddy Guda, Hyderabad 500 073
Email: ip.cs.sirisha@gmail.com Mobile: +91 770 222 80 50, 70759 80458.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."

~~g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. .....is more than 5% of the post issue fully diluted share capital of the issuer.~~

or

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-27is less than 5% of the post issue fully diluted share capital of the issuer.

For Chintapalli & Associates
Company Secretaries

Sirisha Chintapalli
Proprietor
Membership No:A15822
CoP No.23247
PR No.4034/2023
UDIN:A015822H001518972

Place: Hyderabad
Date: 17-09-2026